



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product :** Symphonia Lux Sicav Financial Bond Opportunity Classe R1 - LU3213222808

**Management Company :**

Symphonia Lux Sicav

**Competent Authority :**

This sub-fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

**Date of Production of the KID :**

01/07/2026

This product is managed by Symphonia Società di Gestione del Risparmio SpA, which is authorised in Italy and supervised by the Commissione Nazionale per le Società e la Borsa (CONSOB).

Waystone Management Company (Lux) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).



For more information call the number : +39 02 777071



Website : <https://www.symphonia.it>



## What is this product?

**Type :** Bond Fund. Harmonised open-ended mutual fund.

**Objectives :** The Sub-fund invests as a feeder Sub-fund in Symphonia Financial Bond Opportunity, a UCITS established under Italian law and which qualifies as a master fund under Directive 2009/65/EC (the "Master Fund"). The Master Fund is a flexible bond fund that pursues absolute return objectives with a time horizon of less than 3 years and a medium risk profile. **Investments of the Sub-fund:** The Sub-fund invests at least 85% of its net assets in Class M units (IT0005689218) of the Master Fund. In addition, the Sub-fund may also invest up to 15% of its net assets in: (i) Ancillary Liquid Assets; (ii) Financial derivative instruments for hedging purposes only. **Investment Strategy of the Master Fund:** The Master Fund's management style is flexible, with the possibility to concentrate or diversify investments based on the manager's expectations regarding the medium/short-term performance of the markets and securities, varying the distribution between creditworthiness, geographical areas, and currencies in accordance with the risk level predefined by the manager. In order to determine the allocation for creditworthiness as well as geographical distribution and currency exposure, the investment philosophy is based on: (i) macroeconomic research, (ii) microeconomic research, pertaining to the income and asset prospects of issuers, and (iii) the objectives and interventions of monetary policy by central banks. The UCITS/AIFs subject to the investment activity are selected and constantly monitored by the managers based on (i) the quantitative assessment of performance and the composition of the assets managed collectively and (ii) the qualitative assessment determined in relation to management styles, the investment policy, and the research activity functional to the investment activity. **Investment Policy of the Master Fund:** The Master Fund invests in bond instruments without predetermined constraints regarding geographical area, creditworthiness (rating), currency of denomination, duration, issuer category, and sector of activity. The Master Fund can invest up to 60% of its total assets in contingent bonds, and thus, may hold investments in equity instruments resulting from their possible conversion. The Master Fund can invest up to 50% of its total assets in emerging markets. The management company of the Master Fund does not normally engage in operations aimed at hedging currency risk, while retaining the option to make different operational choices in specific market contexts. The Master Fund invests in bonds, including money market instruments. It may invest in structured securities. The aforementioned components must be calculated taking into account, in addition to direct investments in securities, also the percentage invested in specialized UCITS that are compatible with the Master Fund's investment policy. The overall maximum limit for investment in UCITS is 10% of the Master Fund's total assets. The Master Fund may use derivatives for: (i) hedging purposes; (ii) more efficient portfolio management; (iii) speculative purposes. Derivative exposure may not exceed 100% of the Master Fund's net assets (leverage of 2). This amplification effect applies both to potential gains and to losses. The use of derivatives is consistent with the Master Fund's risk/return profile.

**Maturity :** NULL The Fund is established without limits of duration

**Intended retail investor :** This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.



## What are the risks and what could I get in return?

Risk indicator



The synthetic risk indicator assumes that the product is held for 3 years and is an indicative indication of the level of risk of this product compared to other products. It expresses the probability that the product will suffer monetary losses due to movements in the market or due to our inability to pay you what is due. We ranked this product at level 3 out of 7, which corresponds to a medium-low risk class. This means that potential losses due to the future performance of the product are ranked in the medium-low level and that it is unlikely that poor market conditions will affect the ability to pay you what is due. This product does not include any protection from future market performance, so you may lose all or part of your investment. If we are unable to pay you what is due, you may lose your entire investment.



## Performance scenarios

Investment : € 10.000

| Scenarios             |                                       | 1 year   | 3 years * |
|-----------------------|---------------------------------------|----------|-----------|
| Minimum               | There is no minimum guaranteed return |          |           |
| Stress scenario       | What you might get back after costs   | € 7.840  | € 7.960   |
|                       | Average return each year              | -21,6%   | -7,3%     |
| Unfavourable scenario | What you might get back after costs   | € 7.840  | € 7.990   |
|                       | Average return each year              | -21,6%   | -7,2%     |
| Moderate scenario     | What you might get back after costs   | € 9.640  | € 9.380   |
|                       | Average return each year              | -3,6%    | -2,1%     |
| Favourable scenario   | What you might get back after costs   | € 10.530 | € 11.610  |
|                       | Average return each year              | 5,3%     | 5,1%      |

\* Recommended holding period

The possible payout will depend on future market performance, which is uncertain and cannot be predicted accurately. The unfavorable scenario, moderate scenario, and favorable scenario shown are illustrations based on the worst performance, average performance, and best performance of the product and possibly an eligible benchmark over the past 10 years. In the future, markets could perform very differently. The stress scenario shows what the amount repaid might be under extreme market circumstances. The adverse scenario occurred for an investment between 10/10/19 and 10/10/22. The median scenario occurred for an investment between 10/08/17 and 10/08/20. The favorable scenario occurred for an investment between 10/10/22 and 10/10/25. The figures reported include all costs of the product as such but may not include all costs you paid to the consultant or distributor. The figures do not take into account your personal tax situation, which may also affect the reimbursement amount.



## What happens if Symphonia Lux Sicav is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.



## What are the costs?

The expenses incurred are used to cover the Fund's operating expenses including the costs of marketing and distribution of the Fund. These expenses reduce the potential return on investment. The tables show the amounts taken out of the investment to cover different types of costs. These amounts depend on the size of the investment, the length of time the product is held, and the performance of the product. The amounts are shown here for illustrative purposes and are based on an example investment amount and several possible investment periods. The following was assumed: In the first year recovery of the invested amount (0 % annual return). For the other holding periods, the product was assumed to have the performance indicated in the moderate scenario; EUR 10 000 of investment. In some cases, it is possible that the amounts due may be lower: the investor is advised to contact his or her financial advisor or distributor in order to verify the actual amount.

### Costs over time

Investment : € 10.000

|                                 | If you cash in after 1 year | If you cash in after 3 years |
|---------------------------------|-----------------------------|------------------------------|
| <b>Total costs</b>              | <b>€ 687</b>                | <b>€ 1.095</b>               |
| Impact on return (RIY) per year | 6,9%                        | 3,7% each year               |

### Composition of costs

| One-off cost upon entry or exit                            |                                                                                                                                                                                                                                | If you redeem after one year. |
|------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| Entry costs                                                | Maximum 4% of the amount you pay in when entering this investment. The entry fees indicated correspond to the maximum percentage that can be charged.                                                                          | € 400                         |
| Exit costs                                                 | 1% of your investment. The exit fees indicated correspond to the maximum percentage that can be charged.                                                                                                                       | € 100                         |
| <b>Ongoing costs</b>                                       |                                                                                                                                                                                                                                |                               |
| Management fees and other administrative or operating cost | 1.35% of the value of your investment per year. This is the impact of the costs we retain each year to manage your investments.                                                                                                | € 135                         |
| Transaction costs                                          | 0.656% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | € 66                          |
| <b>Incidental costs taken under specific conditions</b>    |                                                                                                                                                                                                                                |                               |
| Performance fees                                           | 10% of the positive difference between the Net Asset Value and the High Water Mark ("HWM").                                                                                                                                    | € 0                           |



## How long should I hold it and can take money out early?

### Recommended holding period : 3 years

You can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemption requests may be made in writing on each NAV valuation before 13:00h CET (dealing cut off time). The price for the day, reflecting the actual value of the fund can be found online on our website [www.symphonia.it](http://www.symphonia.it). For further information on the methods and terms for redemption, please refer to the Prospectus of the Fund available on the website [www.symphonia.it](http://www.symphonia.it)



## How can I complain?

You can send your complaint to the fund's management company as outlined at <https://www.waystone.com/wp-content/uploads/2021/07/Waystone-Management-Company-Lux-S.A-Complaints-Handling-Policy-2021-07-29.pdf> or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to [complaintsLUX@waystone.com](mailto:complaintsLUX@waystone.com). If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.



## Other relevant information

**Cost, performance and risk:** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at <https://www.waystone.com/our-funds/waystone-management-company-lux-s-a/>.

**Past performance:** You can download the past performance from our website at <https://www.waystone.com/our-funds/waystone-management-company-lux-s-a/>.

**Additional information:** This document is available in English and is free of charge. It describes one of the sub-funds of SYMPHONIA LUX SICAV. SYMPHONIA LUX SICAV is an umbrella fund. The assets and the liabilities of each sub-fund are segregated by law.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/), a paper copy will be made available free of charge upon request. The fund depositary is BNP Paribas S.A. Luxembourg Branch. Further information about the fund, the prospectus and latest annual report and semi-annual report is available in English and in Italian. These documents are prepared for SYMPHONIA LUX SICAV and include all the sub-funds. They are available free of charge from the depositary and on line at [www.waystone.com/our-funds/waystone-management-company-lux-s-a/](http://www.waystone.com/our-funds/waystone-management-company-lux-s-a/). The price for the day, reflecting the actual value of the fund, is set each day at noon, and published on our website [www.symphonia.it](http://www.symphonia.it).