SYMPHONIA

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product : **Symphonia Lux Sicav Patrimonio Attivo Classe P - LU3253465663**

Management Company :	Symphonia Lux Sicav
Competent Authority :	This sub-fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
Date of Production of the KID :	01/07/2026

This product is managed by Symphonia Società di Gestione del Risparmio SpA, which is authorised in Italy and supervised by the Commissione Nazionale per le Società e la Borsa (CONSOB).
Waystone Management Company (Lux) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

For more information call the number : +39 02 777071 Website : https://www.symphonia.it

What is this product?

Type : Balanced Fund. This is an investment fund established as a Company With Variable Capital (SICAV).
Objectives : The Sub-fund invests as a feeder Sub-fund in Symphonia Patrimonio Attivo, a UCITS established under Italian law and which qualifies as a master fund under Directive 2009/65/EC (the "Master Fund"). The Master Fund is a flexible fund that aims for absolute return objectives over a time horizon of less than 3 years with a medium risk profile. **Investments of the Sub-fund:** The Sub-fund invests at least 85% of its net assets in Class M units (IT0005689234) of the Master Fund. In addition, the Sub-fund may also invest up to 15% of its net assets in: (i) Ancillary Liquid Assets; (ii) Financial derivative instruments for hedging purposes only. **Investment Strategy of the Master Fund:** The Master Fund's management style is flexible and the investment philosophy is focused on achieving absolute returns in the medium term through the constant selection of financial instruments, representative of both directional assets (stocks, bonds) and non-directional investment strategies. The investment choice on the various financial instruments is based on macroeconomic analysis for forecasts regarding interest rate trends and changes, as well as on economic-financial analysis for selecting companies with the best growth prospects, paying particular attention to industrial strategies, management quality, capital structure, and business model. Technical analysis is used complementarily. The UCITS/AIFs subject to investment activity are selected and constantly monitored by managers based on (i) the quantitative assessment of performance and the composition of collectively managed assets, and (ii) the qualitative assessment determined in relation to management styles, investment policy, and the research activity functional to the investment activity. **Investment Policy of the Master Fund:** The Master Fund invests without predetermined constraints regarding the geographical area, the category of the issuer, the sector of activity, the currency of denomination, and the duration. The Master Fund may invest up to 50% of its total assets in Emerging countries. The management company of the Master Fund typically does not implement currency risk hedging techniques, while retaining the ability to make different operational choices in specific market contexts. The weight of the equity component can fluctuate between 0% and 70% of the total assets of the Master Fund with no restrictions in terms of capitalization; the bond component (including money market instruments) can represent up to 100% of the total assets of the Master Fund. The Master Fund may invest in structured securities. The aforementioned components must be calculated considering, in addition to direct investment in securities, also the percentage possibly invested in specialized UCITS that are compatible with the investment policy of the Master Fund. The Master Fund may invest in UCITS consistent with its investment policy up to a maximum of 10% of its total assets. The Master Fund's direct investment in bonds or money market securities is focused on issuances with a credit rating equal to or higher than Investment Grade, while retaining the option to invest up to 50% of the Master Fund's total assets in securities with a lower credit rating or without a rating. The Master Fund may use derivatives for: (i) hedging purposes; (ii) more efficient portfolio management; (iii) speculative purposes. Derivative exposure may not exceed 100% of the Master Fund's net assets (leverage of 2). This amplification effect applies both to potential gains and to losses. The use of derivatives is consistent with the Master Fund's risk/return profile.
Maturity : The Fund is established without limits of duration
Intended retail investor : This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

What are the risks and what could I get in return?

Risk indicator

1	2	**3**	4	5	6	7

LOWER RISK — HIGHER RISK

The synthetic risk indicator assumes that the product is held for 3 years and is an indicative indication of the level of risk of this product compared to other products. It expresses the probability that the product will suffer monetary losses due to movements in the market or due to our inability to pay you what is due. We ranked this product at level 3 out of 7, which corresponds to a medium-low risk class. This means that potential losses due to the future performance of the product are ranked in the medium-low level and that it are unlikely to that poor market conditions will affect the ability to pay you what is due. This product does not include any protection from future market performance, so you may lose all or part of your investment. If we are unable to pay you what is due, you may lose your entire investment.

Performance scenarios

Investment : € 10.000

Scenarios		1 year	3 years *
Minimum	There is no minimum guaranteed return		
Stress scenario	**What you might get back after costs**	**€ 5.120**	**€ 6.310**
	Average return each year	-48,8%	-14,2%
Unfavourable scenario	**What you might get back after costs**	**€ 7.980**	**€ 8.280**
	Average return each year	-20,2%	-6,1%
Moderate scenario	**What you might get back after costs**	**€ 9.580**	**€ 9.600**
	Average return each year	-4,2%	-1,3%
Favourable scenario	**What you might get back after costs**	**€ 10.850**	**€ 11.080**
	Average return each year	8,6%	3,5%

* Recommended holding period

The possible payout will depend on future market performance, which is uncertain and cannot be predicted accurately. The unfavorable scenario, moderate scenario, and favorable scenario shown are illustrations based on the worst performance, average performance, and best performance of the product and possibly an eligible benchmark over the past 10 years. In the future, markets could perform very differently. The stress scenario shows what the amount repaid might be under extreme market circumstances. The adverse scenario occurred for an investment between 10/10/17 and 10/10/22. The median scenario occurred for an investment between 10/11/20 and 10/11/25. The favorable scenario occurred for an investment between 10/02/16 and 10/02/21. The figures reported include all costs of the product as such but may not include all costs you paid to the consultant or distributor. The figures do not take into account your personal tax situation, which may also affect the reimbursement amount.

What happens if Symphonia Lux Sicav is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The expenses incurred are used to cover the Fund's operating expenses including the costs of marketing and distribution of the Fund. These expenses reduce the potential return on investment. The tables show the amounts taken out of the investment to cover different types of costs. These amounts depend on the size of the investment, the length of time the product is held, and the performance of the product. The amounts are shown here for illustrative purposes and are based on an example investment amount and several possible investment periods. The following was assumed: In the first year recovery of the invested amount (0 % annual return). For the other holding periods, the product was assumed to have the performance indicated in the moderate scenario; EUR 10 000 of investment. In some cases, it is possible that the amounts due may be lower: the investor is advised to contact his or her financial advisor or distributor in order to verify the actual amount.

Costs over time

Investment : € 10.000

	If you cash in after 1 year	If you cash in after 3 years
Total costs	**€ 679**	**€ 1.097**
Impact on return (RIY) per year	6,8%	3,6% each year

Composition of costs

One-off cost upon entry or exit		If you redeem after one year.
Entry costs	Maximum 4% of the amount you pay in when entering this investment. The entry fees indicated correspond to the maximum percentage that can be charged.	€ 400
Exit costs	1% of your investment. The exit fees indicated correspond to the maximum percentage that can be charged.	€ 100
Ongoing costs		
Management fees and other administrative or operating cost	0.85% of the value of your investment per year. This is the impact of the costs we retain each year to manage your investments.	€ 85
Transaction costs	1.079% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€ 108
Incidental costs taken under specific conditions		
Performance fees	10% of the positive difference between the Net Asset Value and the High Water Mark ("HWM").	€ 0

How long should I hold it and can take money out early?

Recommended holding period : 3 years

You can redeem your investment without penality at any time during this period, or hold the investment longer. Redemption requests may be made in writing on each NAV valutation before 13:00h CET (dealing cut off time). The price for the day, reflecting the actual value of the fund can be found online on our websiste www.symphonia.it. For further information on the methods and terms for redemption, please refer to the Prospectus of the Fund available on the website www.symphonia.it

How can I complain?

You can send your complaint to the fund's management company as outlined at https://www.waystone.com/wp-content/uploads/2021/07/ Waystone-Management-Company-Lux-S.A-Compliants-Handling-Policy-2021-07-29.pdf or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to complaintsLUX@waystone.com. If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at https://www.waystone.com/our-funds/waystone- management-company-lux-s-a/.
Past performance: You can download the past performance from our website at https://www.waystone.com/our-funds/waystone-management-company-lux-s-a/.
Additional information: This document is available in English and is free of charge. It describes one of the sub-funds of SYMPHONIA LUX SICAV. SYMPHONIA LUX SICAV is an umbrella fund. The assets and the liabilities of each sub-fund are segregated by law.
The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request. The fund depositary is BNP Paribas S.A. Luxembourg Branch. Further information about the fund, the prospectus and latest annual report and semi-annual report is available in English and in Italian. These documents are prepared for SYMPHONIA LUX SICAV and include all the sub-funds. They are available free of charge from the depositary and on line at www.waystone.com/our-funds/ waystone-management-company-lux-s-a/. The price for the day, reflecting the actual value of the fund, is set each day at noon, and published on our website www.symphonia.it.